

Dewey & LeBoeuf Liquidation Trust

**Fifteenth Quarterly Report of the Liquidating Trustee
February 15, 2017**

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I. EXECUTIVE SUMMARY

The Liquidating Trustee submits this Quarterly Report for the period October 1, 2016 to December 31, 2016, consistent with his duties under Section 6.9(a) of the Liquidation Trust Agreement.¹ In preparing this Quarterly Report, the Liquidating Trustee has relied upon the integrity and accuracy of the information and documents supplied by counsel and various advisors and staff of the Liquidation Trust. Nothing in this Quarterly Report can be used against the Liquidating Trustee, the Oversight Committee, or the Liquidation Trust's counsel, advisors or staff in litigation or otherwise.

As set forth in the *Sixteenth Post-Confirmation Report*, dated January 10, 2017 [Docket No. 2396], the Liquidation Trust recovered approximately \$135,524 in the quarter. This amount included approximately: (i) \$30,802 in reimbursements from the Secured Lender Trust; (ii) \$74,723 in Subsequent PCP Proceeds; and (iii) \$30,000 in proceeds from other Liquidation Trust Assets. A schedule of the Liquidation Trust's cash receipts and disbursements for the quarter is attached hereto as **Exhibit 1**.

On November 14, 2016, the Liquidation Trust made a distribution of \$2,000,000 to Secured Lender Beneficiaries. Presently, the wind down of the Debtor has been substantially completed and the case almost fully administered.

On December 27, 2016, the Liquidating Trustee filed the *Dewey & LeBoeuf Liquidation Trust's Motion for Entry of an Order: (I) Issuing a Final Decree Closing the Chapter 11 Case; (II) Authorizing the Abandonment and Destruction of Remaining Estate Property and Records; (III) Authorizing the Disposition of Residual Funds and Remaining Assets; (IV) Terminating the Engagement of the Claims and Noticing Agent; and (V) Releasing and Discharging the Liquidating Trustee and Secured Lender Trustee of their Respective Duties and Obligations Under The Plan and Trust Agreements* [Docket No. 2391]. A hearing is scheduled for January

¹ All capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Liquidation Trust Agreement [Docket No. 1307] or the Plan [Docket No. 807].

30, 2017 at 11:00 a.m. (prevailing Eastern Time). The Liquidating Trustee expects to fully wind up the Liquidation Trust no later than the 2nd quarter of 2017.

II. STATUS UPDATE

A. LIQUIDATION TRUST CAUSES OF ACTION

1. Former Partner Claw Back Actions.

As of December 31, 2016, the Liquidation Trust has settled with 69 partner targets

2. UK PCP Proceeds.

In June 2015, the Liquidation Trust received its first distribution from the UK Liquidators in the amount of £316,918.20 (approximately \$481,000). The UK Liquidators anticipate making another distribution to the Liquidation Trust in the 1st quarter of 2017.

B. CLAIMS OVERVIEW

As of the date hereof, the status of claims filed in the Debtor's Chapter 11 case is as follows: (i) Allowed General Unsecured Claims: \$388,057,930 (including Secured Lender Deficiency Claims of \$100,000,000); and (ii) Allowed Secured Lender Claims: \$261,897,944. Presently, all claims have been resolved.

C. FEES AND EXPENSES OF THE LIQUIDATION TRUST

A schedule of the fees and expenses of the Liquidation Trust from March 22, 2013 through December 31, 2016 is attached hereto as **Exhibit 2.**

D. ALL OTHER ASSETS OF THE LIQUIDATION TRUST

A schedule detailing all other Liquidation Trust Assets as of December 31, 2016, is attached hereto as **Exhibit 3.**

E. LIQUIDATION TRUST DISTRIBUTIONS

A schedule detailing the aggregate distributions from the Liquidation Trust and the cash available for future distributions as of December 31, 2016, is attached hereto as **Exhibit 4.**

**Dewey & LeBoeuf Liquidation Trust
Quarterly Post-Confirmation Report
Exhibit 1**

Dewey & LeBoeuf Liquidation Trust
Report to the Oversight Committee

For the Period: October 1, 2016 - December 31, 2016

SCHEDULE OF QUARTERLY CASH RECEIPTS AND DISBURSEMENTS

BANK ACCOUNTS

ACCOUNT NAME ACCOUNT NUMBER (LAST 4)	Checking #0067	Funding #0070	Admin/Priority Reserve #0069	Admin/Priority Excess Reserve #0071	PCP Proceeds #0066	Wilmington Trust #4460-000	Miscellaneous Proceeds #0068	GUC Distribution Account #0072	Total
CASH - BEGINNING OF PERIOD	\$ 2,434,476	\$ -	\$ -	\$ 121,297	\$ 492,310	\$ 2,849,290	\$ 1,964,553	\$ 1,280,918	\$ 9,142,843
RECEIPTS									
Liquidation Trust Funding	-	-	-	-	-	-	-	-	-
Secured Lender Trust Reimbursement	4,315	-	-	26,487	-	-	-	-	30,802
Shared Elite Platform System Costs	-	-	-	-	-	-	-	-	-
Initial PCP, Clawback & Unfinished Business Recoveries	-	-	-	-	-	-	-	-	-
Subsequent PCP, Clawback & Unfinished Business Proceeds	-	-	-	-	74,723	-	-	-	74,723
Mismanagement Claims Proceeds	-	-	-	-	-	-	-	-	-
Initial Insurance Company Proceeds	-	-	-	-	-	-	-	-	-
Subsequent Insurance Company Proceeds	-	-	-	-	-	-	-	-	-
Non-PCP Avoidance Actions	-	-	-	-	-	-	-	-	-
Harris Contingency Fee Claims Proceeds	-	-	-	-	-	-	-	-	-
All Other Assets	-	-	-	-	-	-	30,000	-	30,000
Equipment Lessor Insurance Proceeds	-	-	-	-	-	-	-	-	-
Net Transfers	312,220	-	-	-	-	-	(312,220)	-	-
TOTAL RECEIPTS	316,535	-	-	26,487	74,723	-	(282,220)	-	135,524
DISBURSEMENTS									
Trust Wind Down Staff Compensation	73,645	-	-	-	-	-	-	-	73,645
Former Employee Consultants	-	-	-	-	-	-	-	-	-
Employee Expense Reimbursements	65	-	-	-	-	-	-	-	65
Out of Pocket Expenses	-	-	-	-	-	-	-	-	-
Occupancy Expenses	20	-	-	-	-	-	-	-	20
IT / Critical Systems	4,823	-	-	-	-	-	-	-	4,823
Records Management	-	-	-	-	-	-	-	-	-
Storage	17,619	-	-	-	-	-	-	-	17,619
Communication	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-
US Trustee	6,500	-	-	-	-	-	-	-	6,500
Other Operating Expenses	-	-	-	-	-	-	-	-	-
Trustee Fees and Expenses	30,000	-	-	-	-	-	-	-	30,000
Trust Expenses - Recovery-Based Contingency Fees	2,237	-	-	-	1,875	-	-	-	4,112
Trust Expenses - Data Management and E-Discovery	-	-	-	-	-	-	-	-	-
Trust Expenses - Legal Counsel	161,059	-	-	-	-	-	-	-	161,059
Trust Expenses - Financial Advisor	25,344	-	-	-	-	-	-	-	25,344
Trust Expenses - Experts and Litigation Consultants	-	-	-	-	-	-	-	-	-
Oversight Committee	3,750	-	-	-	-	-	-	-	3,750
Delaware Trustee	-	-	-	-	-	-	-	-	-
Disbursing / Claims Agent	2,895	-	-	-	-	-	-	-	2,895
Liquidation Trust Tax Return	-	-	-	-	-	-	-	-	-
Leased Equipment (Ch. 11)	-	-	-	-	-	-	-	-	-
Records Management/Storage (Ch. 11)	-	-	-	-	-	-	-	-	-
Record Destruction	-	-	-	25,550	-	-	-	-	25,550
Other Operating Expenses (Ch. 11)	-	-	-	-	-	-	-	-	-
Professional Fees (Ch. 11)	-	-	-	-	-	-	-	-	-
Secured Claims	-	-	-	-	-	-	-	-	-
Administrative Claims	-	-	-	-	-	-	-	-	-
Priority Claims	-	-	-	-	-	-	-	-	-
Distributions	2,000,000	-	-	-	-	-	-	-	2,000,000
Pay Lessors Allocable Portion of Insurance Recovery	-	-	-	-	-	-	-	-	-
Post-Petition Refund	-	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	2,327,958	-	-	25,550	1,875	-	-	-	2,355,383
NET CASH FLOW	(2,011,423)	-	-	937	72,848	-	(282,220)	-	(2,219,859)
CASH - END OF PERIOD¹	\$ 423,053	\$ -	\$ -	\$ 122,234	\$ 565,157	\$ 2,849,290	\$ 1,682,333	\$ 1,280,918	\$ 6,922,984

TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES \$ 2,355,383

(1) This Report of the Dewey & LeBoeuf Liquidating Trust (i) reflects asset recoveries on a cash basis only, (ii) does not reflect any prospective recoveries for any remaining unliquidated assets, which are uncertain and have a material variance between possible low and high recovery prospects, (iii) does not include accrual of future administration costs accounted for on a cash basis, (iv) does not identify allowed and projected allowed claims in the aggregate or by class, and (v) does not provide projections of future distributions in the aggregate or by class. At 12/31/2016, the cash balance includes reserves for unremitted distributions of approximately \$1.18 million relating to unresolved general unsecured claims.

**Dewey & LeBoeuf Liquidation Trust
Quarterly Post-Confirmation Report
Exhibit 2**

Dewey & LeBoeuf Liquidation Trust - Cumulative Fees and Expenses**Report to the Oversight Committee***For the Period: March 22, 2013 - December 31, 2016*

45 Months Ending:	12/31/2016 Actual
Employee Expenses	
Wind Down Compensation	\$ (2,270,616)
Former Employee Consultants	(12,750)
Employee Expense Reimbursements	(4,152)
Out of Pocket Expenses	-
Operating Expenses	
Occupancy Expenses	(388,770)
IT / Critical Systems	(1,560,258)
Records Management	(457,731)
Storage	(1,334,925)
Communication	(1,000)
Insurance	(169,916)
US Trustee	(195,375)
Other Operating Expenses	(136,316)
Professional Expenses¹	
Trustee Expense	(1,060,458)
Trust Expenses - Data Management and E-Discovery	(826,749)
Trust Expenses - Legal Counsel	(9,208,620)
Trust Expenses - Financial Advisor	(1,154,483)
Trust Expenses - Experts and Litigation Consultants	(1,471,111)
Oversight Committee	(161,250)
Delaware Trustee	(16,528)
Disbursing / Claims Agent	(498,055)
Liquidation Trust Tax Return	(82,876)
Total Expenses	\$ (21,011,939)

(1) Excludes Recovery-Based Contingency Based Fees

**Dewey & LeBoeuf Liquidation Trust
Quarterly Post-Confirmation Report
Exhibit 3**

Dewey & LeBoeuf Liquidation Trust - All Other Assets

Quarterly Post-Confirmation Report

For the Period: March 22, 2013 - December 31, 2016

Date	Payor	Category	Description	Amount
4/5/13	Meridian VAT Trustees	All Other Assets	Pre-Petition VAT Refund	\$ 95
4/5/13	Weschler's	All Other Assets	Art Proceeds	429,525
4/5/13	Weschler's	All Other Assets	Art Proceeds	34,819
4/5/13	Weschler's	All Other Assets	Art Proceeds	98,050
4/26/13	Verizon CRG	All Other Assets	Pre-Petition Refund	3,418
5/9/13	Lowenstein Sandler	All Other Assets	Misc. Refund	238
5/9/13	Weschler's	All Other Assets	Art Proceeds	5,786
5/21/13	Commonwealth of Mass	All Other Assets	Abandoned Property Recovery	72
5/21/13	US Treasury	All Other Assets	Restitution	288
5/21/13	Weschler's	All Other Assets	Art Proceeds	7,441
5/21/13	Wage Works Inc	All Other Assets	Pre-petition Benefits Reimbursements	371
5/28/13	Wage Works Inc	All Other Assets	Unclaimed Property	204
5/28/13	Commonwealth of Pennsylvania	All Other Assets	Unclaimed Property	309
5/28/13	Federal Insurance Co	All Other Assets	Pre-petition Workers Comp Refund	31,435
5/28/13	Federal Insurance Co	All Other Assets	Pre-petition Workers Comp Dividend	54,479
5/30/13	US Treasury	All Other Assets	Interest on PCP Funds	293
6/12/13	MCTMT Refund	All Other Assets	Tax Refund	119
6/12/13	MCTMT Refund	All Other Assets	Tax Refund	56
6/27/13	US Treasury	All Other Assets	Interest on PCP Funds	1,447
7/1/13	JPMorgan Chase	All Other Assets	Sale of Equipment	7,700
7/11/13	Novartis	All Other Assets	Old Warehouse Boxes	900
7/11/13	Empire Blue Cross	All Other Assets	Refund	2,307
7/11/13	Meridian VAT Trustees Ltd	All Other Assets	VAT	544
7/11/13	Weschler's	All Other Assets	Auction proceeds	9,692
7/24/13	Weschler's	All Other Assets	Auction proceeds	480
7/24/13	Weschler's	All Other Assets	Auction proceeds	217
7/24/13	US Treasury	All Other Assets	Interest on PCP Funds	194
8/6/13	Latino Justice	All Other Assets	Misc Asset Recovery	65,000
8/16/13	State Insurance Fund	All Other Assets	Refund by credit dept	13,009
8/16/13	WageWorks, Inc	All Other Assets	Unclaimed funds	80
8/22/13	US Treasury	All Other Assets	Interest on PCP Funds	171
8/30/13	Wage Works	All Other Assets	Unclaimed Funds	5,000
8/30/13	PLI	All Other Assets	Royalty	461
9/5/13	US Treasury	All Other Assets	Interest on PCP Funds	82
9/19/13	US Treasury	All Other Assets	Interest on PCP Funds	140
9/26/13	US Treasury	All Other Assets	Interest on PCP Funds	35
9/27/13	Communications Data Resources	All Other Assets	Sale of Equipment	600
10/8/13	State of California	All Other Assets	Tax Refund	10
10/10/13	US Treasury	All Other Assets	Interest on PCP Funds	15
10/11/13	US Treasury	All Other Assets	Refund	54
10/11/13	US Treasury	All Other Assets	Refund	19
10/11/13	US Treasury	All Other Assets	Refund	497
10/11/13	US Treasury	All Other Assets	Refund	230
10/11/13	US Treasury	All Other Assets	Refund	13
10/11/13	Wells	All Other Assets	Funds from closed plans	7
10/11/13	Wells	All Other Assets	Funds from closed plans	81
10/24/13	US Treasury	All Other Assets	Interest on PCP Funds	264
10/31/13	US Treasury	All Other Assets	Copyright Refund	4,408
11/8/13	Hemphill ¹	All Other Assets	Art Proceeds	22,516
11/8/13	Hilco IP Services	All Other Assets	Net proceeds Hilco auction DL.com URL	181,336
11/14/13	US Treasury	All Other Assets	Interest on PCP Funds	992
11/21/13	US Treasury	All Other Assets	Interest on PCP Funds	350
12/3/13	JPMorgan Chase	All Other Assets	Misc funds from JPMC	5,100
12/4/13	JPMorgan Chase	All Other Assets	Misc funds from JPMC	14
12/5/13	Texas Comptroller	All Other Assets	Unclaimed property recovery	2,162
12/12/13	US Treasury	All Other Assets	Interest on PCP Funds	210
12/19/13	US Treasury	All Other Assets	Interest on PCP Funds	467
12/20/13	Weschler's ¹	All Other Assets	Art Proceeds	1,659
1/9/14	Treasurer Illinois	All Other Assets	Abandoned Asset Recovery	517
1/9/14	XL Insurance	All Other Assets	Danilunus Expense Reimbursement	88,077
1/9/14	US Treasury	All Other Assets	Interest on PCP Funds	82
1/16/14	US Treasury	All Other Assets	Interest on PCP Funds	163
1/24/14	Weschler's	All Other Assets	Art Proceeds - return of duplicate payment	(35,267)

Dewey & LeBoeuf Liquidation Trust - All Other Assets

Quarterly Post-Confirmation Report

For the Period: March 22, 2013 - December 31, 2016

Date	Payor	Category	Description	Amount
2/6/14	US Treasury	All Other Assets	Interest on PCP Funds	19
2/8/14	State of Florida	All Other Assets	Abandoned Asset Recovery	926
2/8/14	Gokare Settlement Administrator	All Other Assets	Fedex Class Action	35
2/13/14	US Treasury	All Other Assets	Interest on PCP Funds	8
2/14/14	State of NY	All Other Assets	Abandoned Asset Recovery	27,878
2/27/14	US Treasury	All Other Assets	Interest on PCP Funds	44
3/10/14	Schulte Rothzabe	All Other Assets	Reimburse exp re 1301 matter	10,013
3/13/14	US Treasury	All Other Assets	Interest on PCP Funds	498
3/13/14	US Treasury	All Other Assets	Interest on PCP Funds	140
3/25/14	Dewey & LeBoeuf	All Other Assets	PAC Funds to Close Out	25,163
3/27/14	Petty Cash Proceeds	All Other Assets	Petty cash held in safe	239
3/27/14	WageWorks, Inc	All Other Assets	Pre-petition Refund	5,000
4/10/14	US Treasury	All Other Assets	Interest on PCP Funds	793
4/24/14	US Treasury	All Other Assets	Interest on PCP Funds	163
5/6/14	Wage Works	All Other Assets	Pre-petition Refund	311
5/6/14	The Bureau of National Affairs Inc	All Other Assets	Pre-petition Refund	487
5/8/14	US Treasury	All Other Assets	Interest on PCP Funds	428
5/9/14	RK Harrison Group	All Other Assets	Miscellaneous	1,179
5/27/14	CDRI	All Other Assets	Sale of Office Equipment	600
5/28/14	BBPLC Corp Sundry	All Other Assets	Miscellaneous	17,752
5/29/14	US Treasury	All Other Assets	Interest on PCP Funds	29
6/5/14	US Treasury	All Other Assets	Interest on PCP Funds	327
6/19/14	US Treasury	All Other Assets	Interest on PCP Funds	82
6/26/14	US Treasury	All Other Assets	Interest on PCP Funds	484
7/1/14	US Treasury	All Other Assets	Interest on PCP Funds	0
7/10/14	US Treasury	All Other Assets	Interest on PCP Funds	22
7/22/14	State of California ¹	All Other Assets	Abandoned Property Recovery	7,985
8/7/14	US Treasury	All Other Assets	Interest on PCP Funds	175
8/14/14	US Treasury	All Other Assets	Interest on PCP Funds	22
8/21/14	US Treasury	All Other Assets	Interest on PCP Funds	55
8/26/14	FAI General Insurance Company LTD	All Other Assets	Scheme of Arrangement Distribution	20,513
8/28/14	US Treasury	All Other Assets	Interest on PCP Funds	22
9/4/14	US Treasury	All Other Assets	Interest on PCP Funds	5
9/9/14	Pennsylvania Treasurer	All Other Assets	Abandoned Property Recovery	7,782
9/11/14	US Treasury	All Other Assets	Interest on PCP Funds	15
9/18/14	US Treasury	All Other Assets	Interest on PCP Funds	12
9/22/14	Dewey & LeBoeuf (UK) Ltd.	All Other Assets	Misc. Asset from UK Estate	3,082
9/22/14	HHH Ins	All Other Assets	Misc. Insurance Recovery	7,728
9/25/14	US Treasury	All Other Assets	Interest on PCP Funds	113
10/23/14	US Treasury	All Other Assets	Interest on PCP Funds	49
11/20/14	US Treasury	All Other Assets	Interest on PCP Funds	183
11/21/14	Illinois Comptroller	All Other Assets	Abandoned Property Recovery	1,499
11/26/14	The Assoc. of the Bar of NY	All Other Assets	Refund of Library Deposits	928
11/26/14	DNR Oil & Gas	All Other Assets	Misc. Receipt	22
11/26/14	The State Insurance Fund	All Other Assets	Premium Credit	244
11/26/14	ThWang-Lio and Halime State Insurance Fi	All Other Assets	Furniture Sale	100
12/4/14	FAI General Insurance Company	All Other Assets	Misc. Receipt	1,704
12/4/14	FAI General Insurance Company	All Other Assets	Misc. Receipt	2,730
12/11/14	US Treasury	All Other Assets	Interest on PCP Funds	3
12/18/14	US Treasury	All Other Assets	Interest on PCP Funds	202
1/15/15	US Treasury	All Other Assets	Interest on PCP Funds	108
1/20/15	State of New York	All Other Assets	Abandoned Property Recovery	7,903
2/12/15	US Treasury	All Other Assets	Interest on PCP Funds	101
2/26/15	US Treasury	All Other Assets	Interest on PCP Funds	4
3/4/15	State of NY	All Other Assets	Abandoned Property Recovery	1,170
3/4/15	Krauss PLLC	All Other Assets	Unused Retainer	7,740
3/19/15	US Treasury	All Other Assets	Interest on PCP Funds	18
4/16/15	HHH Ins	All Other Assets	Insurance Claim Distribution	1,734
4/16/15	HHH Ins	All Other Assets	Insurance Claim Distribution	974
4/23/15	US Treasury	All Other Assets	Interest on PCP Funds	13
4/24/15	Insurance Brokerage Settlement 2013	All Other Assets	Misc. Settlement Proceeds	130
5/21/15	US Treasury	All Other Assets	Interest on PCP Funds	24
5/29/15	Gann Claim Admin	All Other Assets	Class Action Settlement Proceeds	73

Dewey & LeBoeuf Liquidation Trust - All Other Assets

Quarterly Post-Confirmation Report

For the Period: March 22, 2013 - December 31, 2016

Date	Payor	Category	Description	Amount
5/29/15	1301 Properties	All Other Assets	Subpoena Fee	18
5/29/15	Schumener Odson & Oh	All Other Assets	Doc Review	54
7/13/15	XL Insurance	All Other Assets	Danilunus Insurance Settlement	25,000
7/20/15	HIH Ins	All Other Assets	Insurance Claim Distribution	397
7/20/15	FAI General Insurance Company	All Other Assets	Scheme of Arrangement Distribution	192
7/20/15	Mohan v Dell Litigation	All Other Assets	Lit recovery	153
7/20/15	Mohan v Dell Litigation	All Other Assets	Pre-effective date sec deposit refund	794
8/12/15	AON Remittance	All Other Assets	Insurance Recovery	238,184
8/20/15	US Treasury	All Other Assets	Interest on PCP Funds	107
9/16/15	Citibank	All Other Assets	Payments re: Records Destroyed in Fire	3,692
9/17/15	US Treasury	All Other Assets	Interest on PCP Funds	82
9/28/15	MetLife	All Other Assets	Insurance premium refund	1,442
9/28/15	Chubb	All Other Assets	Workers comp dividends 2011	45,247
9/28/15	Chubb	All Other Assets	Workers comp dividends 2012 partial	7,002
9/28/15	Chubb	All Other Assets	Workers comp dividends 2012 final	6,998
10/13/15	Iron-Star Excess	All Other Assets	Expense Reimbursement	40,473
11/5/15	US Treasury	All Other Assets	Interest on PCP Funds	38
11/27/15	HIH Ins	All Other Assets	Insurance Claim Distribution	1,323
1/14/16	US Treasury	All Other Assets	Interest on PCP Funds	342
3/3/16	Stroock and Stroock	All Other Assets	Records Retrieval Recovery	1,354
3/10/16	US Treasury	All Other Assets	Interest on PCP Funds	813
3/11/16	US Treasury	All Other Assets	Interest on PCP Funds	1
4/7/16	US Treasury	All Other Assets	Interest on PCP Funds	581
5/5/16	US Treasury	All Other Assets	Interest on PCP Funds	406
6/2/16	US Treasury	All Other Assets	Interest on PCP Funds	390
6/24/16	State of NY	All Other Assets	Abandoned Property Recovery	9,071
6/30/16	US Treasury	All Other Assets	Interest on PCP Funds	539
7/14/16	US Treasury	All Other Assets	Interest on PCP Funds	126
7/18/16	State of NY	All Other Assets	Abandoned Property Recovery	91,036
8/11/16	US Treasury	All Other Assets	Interest on PCP Funds	634
9/23/16	Chubb	All Other Assets	Insurance Recovery	10,010
12/19/16	Brian Williamson	All Other Assets	Sale Class Action Claims	30,000
TBD	Undetermined		Misc. Assets	TBD
				\$ 1,733,314

(1) Gross Proceeds less payment amounts of lessor claims / contingency fees

**Dewey & LeBoeuf Liquidation Trust
Quarterly Post-Confirmation Report
Exhibit 4**

Dewey & LeBoeuf Liquidation Trust - Cumulative Distributions
Quarterly Post-Confirmation Report

For the Period: March 22, 2013 - December 31, 2016

Categories	Proceeds	Secured Lender Allocation (%)	Unsecured Creditor Allocation (%)	Secured Lender Allocation (\$)	Unsecured Creditor Allocation (\$)
Opening Balance¹	\$ 1,320,388			\$ 1,056,311	\$ 264,078
Receipts					
Initial PCP/Unfinished Business Recoveries	66,575,328	80.0%	20.0%	53,260,262	13,315,066
<i>Less: Initial PCP/Unfinished Business Recoveries Contingency Fee</i>	(395,716)	80.0%	20.0%	(316,573)	(79,143)
Subsequent PCP/Unfinished Business Proceeds	11,652,120	49.5%	50.5%	5,767,800	5,884,321
<i>Less: Subsequent PCP/Unfinished Business Proceeds Contingency Fee</i>	(1,382,545)	49.5%	50.5%	(684,360)	(698,185)
Mismanagement Claims Proceeds	19,003,158	65.0%	35.0%	12,352,053	6,651,105
<i>Less: Mismanagement Claims Proceeds Contingency Fee</i>	(237,500)	65.0%	35.0%	(154,375)	(83,125)
Initial Insurance Company Proceeds	5,000,000	50.0%	50.0%	2,500,000	2,500,000
Subsequent Insurance Company Proceeds	3,577,963	60.0%	40.0%	2,146,778	1,431,185
Non-PCP Avoidance Actions	5,784,903	65.0%	35.0%	3,760,187	2,024,716
<i>Non-PCP Avoidance Actions Contingency Fee</i>	(1,313,152)	65.0%	35.0%	(853,549)	(459,603)
Harris Contingency Fee Claims Proceeds	-	50.0%	50.0%	-	-
All Other Assets	1,782,172	70.0%	30.0%	1,247,520	534,652
<i>Less: Secured Lessor Claim / Contingency Fee</i>	(48,857)	70.0%	30.0%	(34,200)	(14,657)
Total Net Receipts	109,997,874			78,991,543	31,006,331
Replenishments					
To Checking Account (#0067)	(19,256,803)			(11,194,854)	(8,061,948)
To Admin/Priority Excess Reserve Account (#0071)	(2,264,680)			-	(2,264,680)
Total Replenishments	(21,521,482)			(11,194,854)	(10,326,628)
Opening Balance + Net Receipts - Replenishments	89,796,780			68,853,000	20,943,780
Liquidation Reserve free up on final distribution net of Reserves for Admin/Priority Claims and Liq. Trust Expenses	1,774,831			1,078,130	696,701
Cash Available for Distributions	91,571,610			69,931,130	21,640,481
Distributions					
Initial PCP/Unfinished Business Recoveries	(64,932,795)			(52,208,472)	(12,724,323)
Subsequent PCP/Unfinished Business Proceeds	-			-	-
Mismanagement Claims Proceeds	(16,270,768)			(12,195,625)	(4,075,143)
Initial Insurance Company Proceeds	(2,500,000)			(2,500,000)	-
Subsequent Insurance Company Proceeds	(1,939,013)			(1,939,013)	-
Non-PCP Avoidance Actions	(214,893)			(214,893)	-
Harris Contingency Fee Claims Proceeds	-			-	-
All Other Assets	(742,530)			(541,997)	(200,533)
Total Distributions^{2,3}	(86,600,000)			(69,600,000)	(17,000,000)
Cash Available for Future Distributions	\$ 4,971,610			\$ 331,130	\$ 4,640,481
Summary of Recoveries and Distributions					
Opening Balance	\$ 1,320,388			\$ 1,056,311	\$ 264,078
Net Receipts	109,997,874			78,991,543	31,006,331
Replenishments	(21,521,482)			(11,194,854)	(10,326,628)
Distributions	(86,600,000)			(69,600,000)	(17,000,000)
Remaining Asset Balances	\$ 3,196,780			\$ (747,000)	\$ 3,943,780
Composition of Remaining Asset Balances					
Initial PCP/Unfinished Business Recoveries	\$ 327,795			\$ -	\$ 327,795
Subsequent PCP/Unfinished Business Proceeds	-			-	-
Mismanagement Claims Proceeds	2,491,732			-	2,491,732
Initial Insurance Company Proceeds	976,791			-	976,791
Subsequent Insurance Company Proceeds	-			-	-
Non-PCP Avoidance Actions	115,712			-	115,712
Harris Contingency Fee Claims Proceeds	-			-	-
All Other Assets	31,751			-	31,751
Remaining Asset Balances	3,943,780			-	3,943,780
Less: Reserves for Admin/Priority Claims and Liq. Trust Expenses	1,774,831			1,078,130	696,701
Cash Available for Future Distributions	\$ 5,718,611			\$ 1,078,130	\$ 4,640,481

(1) On the Effective Date, 3/22/13, \$1.32mm of Initial PCP/Unfinished Business Recoveries had already been deposited at the Liquidation Trust.

(2) The \$69.6mm of distributions made to the Secured Lender Beneficiaries comprised six payments: \$40.0mm on 6/28/13, \$17.0mm on 9/26/13, \$4.0mm on 6/30/14, \$3.8mm on 2/26/15, \$2.8mm on 2/23/16, and \$2.0mm on 11/14/16.

(3) At 12/31/16, \$1.18mm of the \$17.0mm GUC Distribution was set aside as a reserve for disputed claims and allowed claims whose distributions would be <\$25; \$1.0mm of the \$17.0mm GUC Distributions went to the holders of Secured Lender Deficiency claims